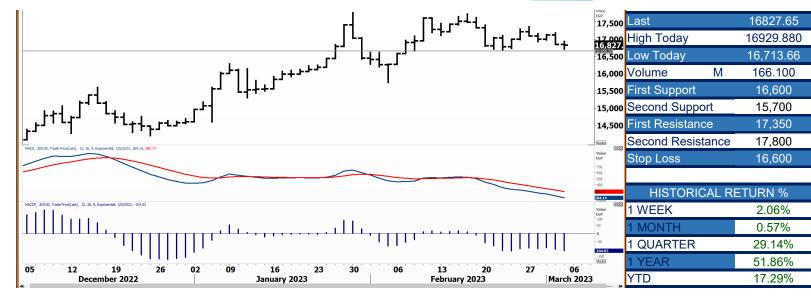


TECH TO THE POINT

6-Mar- 2023

This report must be read with the disclaimer on the last page





Analysis

The 16,650 is still our stop; the market rebounded yesterday in the second half of the session from this level and is thinking of witnessing a slight rise. The 17,400 level is the important resistance to watch as a break above it will trigger a new entry signal.

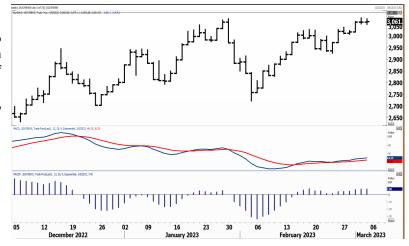
If the EGX 30 breaks below 16,650 our stop will be hit and a significant decline will probably follow. Our momentum indicators are still weakening and are hinting of a coming correction.

EGX Small Caps Index/ EGX 70

Analysis

Still hovering around its 3,075 resistance level and trying to break it upwards. If the EGX 70 breaks above this level, a strong rise will follow, which will confirm the outperformance of small caps.

Those who want to buy can enter at the 3,075 breakout as new highs will be hit.





Resistance





Our target lies at 16.5. Despite that ASCM witnessed a strong rise recently, it still has a lot of potential from a long-term perspective. If the 16.5-17 area is broken upwards, the price will probably double.



Broke 24 to the upside and closed at 24.8. Our target lies at 26.5. It is important to note that the breakout above 18 was the trigger that reversed the major trend to up; thus higher targets are still expected to be reached.

Support

No stocks broke their support yesterday

Testing

Support





Support lies around 52.5. This minor support, if violated, our target will be set around 47. Short-term investors should place their stop there; long-term investors should hold as the long-term picture is still strong.





A break below 9.2 will trigger a sell signal and our target will be set around 8. TMGH witnessed a lower high and a violation below 9.2 will ne short-term bearish.

Resistance





DOMT A break above 6.5 will be bullish for DOMT and will lead it to 8.5-9. Those who want to enter can buy at the breakout.



ALCN Breaking upwards and probably going to its target that lies at 22. Those who want to step in can place their stop below 17.5.



Symbol S. Description

Last Buying Area 1 Buying Area 2 Selling Area 1

Selling Area 2 Selling Area 3 Stop Loss

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

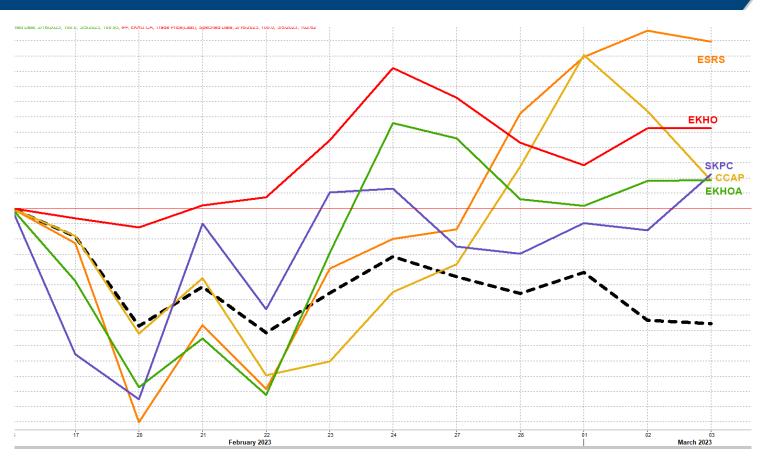
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks





S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	? Trend	Recommendation	Stop Loss/ Re-Entry
COM INTL BK/d	52.66	52.5	48	56.8	59	\leftrightarrow	Hold	52.5
E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	18.31	17.5	16.8	18.75	20	\leftrightarrow	Hold	18.75
EASTERN CO/d	17.94	18*	17.2	19.1	21.4	1	Hold	17.2
EGYPT KUWAIT H/d	1.253	\$1.24	\$1.21	\$1.31	\$1.335	1	Hold	1.21
ABU QIR FERTILIZERS /d	41.09	40	38.5	42.5	44.5	\leftrightarrow	Hold	42.5
EFG HERMES HOL/d	19.61	19	18.5	20.7	21.5	1	Hold	19
FAWRY FOR BANKING TECHNOLOGY /d	5.45	5.2	4.9	5.95	6.34	\leftrightarrow	Hold	4.9
MISR FERTILIZERS PRODUCTION CO	148.5	140	135	155	165	\leftrightarrow	Hold	140
TALAT MOSTAFA/d	9.38	9.4*	9.07	9.95	10.4	\leftrightarrow	Hold	9.07
EGYPT KUWAIT HOLDING CO	36.38	34.3	33.5	36.8	38.7	\leftrightarrow	Hold	36.8
ELSWEDY ELECTR/d	13.96	13	12.6	14.2	14.9	\leftrightarrow	Hold	12.6
TELECOM EGYPT/d	27.8	25.8	24.5	28	29	\leftrightarrow	Hold	24.5
CAIRO FOR INVESTMENT AND REAL ESTATE	13.03	13	12.5	14	14.55	\leftrightarrow	Hold	13
NASR CITY HOUSE/d	3.46	3.32	3.16	3.67	3.95	\leftrightarrow	Hold	3.32
ALEXANDRIA MINERAL OILS CO/d	8.6	8.25	7.8	8.9	9.2	\leftrightarrow	Hold	7.8
CREDIT AGRICOL/d	10.2	9.65	9.1	10.6	11.5	1	Hold	9.65
EDITA FOOD INDUSTRIES	16.23	15.8	15.2	17	17.9	1	Hold	15.2
CLEOPATRA HOSPITAL	5.23	5.2	5.05	5.55	5.8	\leftrightarrow	Hold	5.25
SIDI KERIR PET/d	17.08	16.5	15.7	17.5	18.2	1	Hold	15.7
EZZ STEEL/d	29.5	28	26	30.4	31.2	1	Hold	26
JUHAYNA FOOD INDUSTRIES	10.68	10.3	10	11.15	11.8	\leftrightarrow	Hold	10.3
HELIOPOLIS/d	9.2	9	8.25	10.1	10.8	\leftrightarrow	Hold	8.25
TAALEEM MANAGEMENT SERVICES	4	3.8	3.65	4.34	4.6	\leftrightarrow	Hold	3.8
ABU DHABI ISLAMIC BANK EGYPT	19.83	19.75	18.95	21.35	23	\leftrightarrow	Hold	19.75
ORASCOM CONSTRUCTION	93.5	93	87	97	102.5	1	Hold	93
CITADEL CAPITA/d	2.21	2.15	2.03	2.31	2.48	\leftrightarrow	Hold	2.03
TENTH OF RAMADAN FOR PHARMACEUTICAL	2.38	2.39*	2.28	2.6	2.73	\	Hold	2.5
PALM HILL DEV /d	2.06	1.95	1.86	2.25	2.34	\leftrightarrow	Hold	1.95
ORIENTAL WEAVERS /d	11.02	10.5	10.05	11.5	12	\leftrightarrow	Hold	10.5
IBNSINA PHARMA/d	1.684	1.65	1.48	1.82	1.9	\leftrightarrow	Hold	1.65
AUTO GHABBOUR /d	5.36	4.96	4.8	5.65	6.12	\leftrightarrow	Hold	4.8
	COM INTL BK/d E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT EASTERN CO/d EGYPT KUWAIT H/d ABU QIR FERTILIZERS /d EFG HERMES HOL/d FAWRY FOR BANKING TECHNOLOGY /d MISR FERTILIZERS PRODUCTION CO TALAT MOSTAFA/d EGYPT KUWAIT HOLDING CO ELSWEDY ELECTR/d TELECOM EGYPT/d CAIRO FOR INVESTMENT AND REAL ESTATE NASR CITY HOUSE/d ALEXANDRIA MINERAL OILS CO/d CREDIT AGRICOL/d EDITA FOOD INDUSTRIES CLEOPATRA HOSPITAL SIDI KERIR PET/d EZZ STEEL/d JUHAYNA FOOD INDUSTRIES HELIOPOLIS/d TAALEEM MANAGEMENT SERVICES ABU DHABI ISLAMIC BANK EGYPT ORASCOM CONSTRUCTION CITADEL CAPITA/d TENTH OF RAMADAN FOR PHARMACEUTICAL PALM HILL DEV /d ORIENTAL WEAVERS /d IBNSINA PHARMA/d	COM INTL BK/d 52.66 E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT 18.31 EASTERN CO/d 17.94 EGYPT KUWAIT H/d 1.253 ABU QIR FERTILIZERS /d 41.09 EFG HERMES HOL/d 19.61 FAWRY FOR BANKING TECHNOLOGY /d 5.45 MISR FERTILIZERS PRODUCTION CO 148.5 TALAT MOSTAFA/d 9.38 EGYPT KUWAIT HOLDING CO 36.38 ELSWEDY ELECTR/d 13.96 TELECOM EGYPT/d 27.8 CAIRO FOR 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Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from " \downarrow Down" to " \leftrightarrow Flat" is considered an upgrade and vice versa.

Buy:	Buy the full position.			
P.Buy:	Buy portion of a position			
Hold:	Don't Buy or sell.			
P.SELL:	Sell portion of a position.			
Sell:	Sell the full position.			
Stop Loss:	Completely exit the position (or) Re-entry in cases of Selling			



Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities®, Egypt shall not be liable for any direct, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities®, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities®, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face if we consider the stock under study bullish, and a bear face if we consider it bearish. We also added a big bullet if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.